

**Northern California Glaziers, Architectural Metal and Glass Workers Pension
Trust Fund & Northern California Glaziers Individual Account Retirement Plan**

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**NOTICE OF ENDANGERED STATUS
FOR THE
NORTHERN CALIFORNIA GLAZIERS, ARCHITECTURAL
METAL AND GLASSWORKERS PENSION PLAN**

October 25, 2019

This Notice is to inform you that on September 27, 2019 the Plan actuary certified to the U.S. Department of Treasury, and the Board of Trustees, that the Plan is in endangered status (the “yellow zone”) for the Plan Year beginning July 1, 2019. Federal law requires that you receive this notice.

Endangered Status

The Plan is considered to be in endangered status because it has funding problems. More specifically, the Plan’s actuary determined that the Plan’s funded percentage is less than 80%.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. This is the third year that the Plan has been in endangered status.

The Plan had previously been in critical status for each Plan Year from 2010 through 2016 and had issued annual Notices of Critical Status, providing an explanation as to why the Plan was in critical status and informing its recipients that a plan in critical status was required to adopt a rehabilitation plan that could result in the reduction or elimination of certain benefits called “adjustable benefits.” On November 10, 2010, the Trustees of the Plan adopted a rehabilitation plan containing two schedules (a recommended schedule and a default schedule), each consisting of increases in contribution rates and reductions in benefits. Notice was sent concerning the specific adjustable benefits that would be reduced or eliminated effective July 1, 2011.

As a result of first being certified as being in endangered status for the 2017 Plan Year, the Trustees of the Plan adopted a funding improvement plan that maintained the terms and conditions of the prior rehabilitation plan schedules. Each year the Board of Trustees will review the Plan’s funding level and liabilities and determine if any updates to schedules are necessary. If an updated funding improvement plan results in any further benefit changes, you will receive a separate notice identifying and explaining the effect of those changes.

Where to Get More Information

For more information about this Notice, you may contact:

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